



GradGuard™

Temple University

Renters Insurance

Program Guide

## FAQ's

### **Is my property covered throughout the world?**

Yes. Renters Insurance covers your property in your dorm room or off-campus apartment and anywhere in the world while you travel.

### **What is covered with my property coverage?**

Personal property coverage includes, but is not limited to, clothes, furniture, computers, textbooks, smart phones, and bikes. Your laptop, Xbox, speakers and mini fridge will be covered, should you need to replace these dorm room essentials due to a covered loss. These items are covered against fire, lightning, smoke, burglary, theft, freezing rain, windstorm, hail, and more. Flood is covered in select states, and Earthquake coverage may be purchased for an additional cost in the state of California.

Flood coverage is not available in AL, AZ, AR, GA, NH, VT, WA, WV, WI, WY.

Special limits may apply to certain personal property, like a wallet with cash in it or jewelry.

Please call to speak with an agent or check the policy for details.

### **What's not included?**

Renters Insurance does not cover accidental damage you cause to your own property, or the "mysterious disappearance" of your personal property. This policy may also restrict coverage for losses resulting from war, nuclear hazards, illegal acts, pollutants, mold, motor vehicles, pets, and other types of loss. Certain coverages may also feature limits that do not reach the full coverage limit of your policy. For a complete list of exclusions, limits and terms, please review your policy, or give us a call.

### **Are my laptop and smartphone covered?**

If you have purchased a Renters Insurance policy, your smartphone and laptop are covered if damaged as a result of a covered peril.

**Are my items covered when in storage?**

If you purchase a Renters Insurance policy, your items are covered when in storage, but the storage location cannot be used as the insured address. The insured location must be the residence of the insured. Items in storage may be subject to a special limit since they are outside your primary residence, please call to speak with an agent or refer to the policy for details.

**What should I keep as proof of personal property in the event we have a loss?**

The best way to maintain proof of personal property is to take a detailed and thorough inventory of your personal property. If you have them, receipts of purchase are the best proof of ownership. If not, pictures of the items with the brand names, serial numbers and models are also acceptable.

**How is theft defined in the policy?**

Theft is covered under this policy and is defined as "the physical removal of an object that is capable of being stolen without the consent of the owner and with the intention of depriving the owner of it permanently." If your personal property has been stolen, we recommend following up with your local or on-campus police force and filing a police report.

**What is replacement cost?**

Replacement cost provides coverage for personal property that is stolen or damaged by giving you the cost required to purchase a new, equal or similar item, subject to your deductible, rather than the cash value of the original item at the time of loss. For example, if your laptop has depreciated in value since you purchased it, it will be replaced at the cost to purchase a new one, not its worth at the time of a covered loss.

**What is covered with my liability coverage?**

Liability coverage covers damages for bodily injury or property damage caused by an occurrence covered by this policy for which an insured becomes legally liable. For example, if someone slips and injures himself in your apartment, or you burn the wall of your dorm while making dinner, the resulting costs may be covered.

**Why do I need liability coverage?**

Though you may not often think about it, accidents can happen. Liability coverage can help protect you and your assets from financial risk if you are found legally liable for an injury to another person or damage to another person's property.

### **How do I know if I am eligible for this plan?**

Our Renters Insurance is what insurance folks call a "guaranteed issue" policy. This means that there are very few restrictions on who can enroll. You must be 17 or older to hold a policy, and your insured residence must be in the United States. Coverage under this plan is not available in AK, RI, FL or CT – but if you click on the enroll button above and you live in one of these states, we'll send you to a trusted partner that offers similar coverage.

### **Does a parent's Homeowners policy cover a student's property?**

That all depends! There are several factors to consider to determine whether your student's personal property is covered under a Homeowners Insurance policy. First, check to see if your Homeowners policy has restrictions on coverage based on where your student lives – many policies will not cover students living off-campus, but will cover students who live in the residence halls. Second, check to see if your Homeowners policy has any exclusions around student status, as many policies will only cover full-time students. Be sure to think about your Homeowners deductible and if a claim would affect your premium. You may find it would make more sense to purchase a lower cost Renters Insurance policy, which features a lower deductible and won't affect your premium.

### **I'm a parent. Can I purchase a policy for my student?**

Yes. Parents can purchase a policy for their student. When asked for the "insured's name", please list your student's information. When asked for "your name", please list your information so we can list you on the account.

### **How do I make a claim?**

To report a claim, please give us a call. We'll get you in touch with the right people. You can report a claim over the phone 24/7. Be sure to have your policy number handy when reporting a claim.

### **How do I change my coverage or my address?**

You must speak directly with one of our friendly agents in order to make any modifications to your existing policy. This includes a change of address, name, additional insured, or coverage limits. To speak with an agent, please give us a call. Our agents are available Monday through Friday, 8AM – 9PM, EST.

**Who underwrites Renters Insurance?**

Renters Insurance is underwritten by Markel American Insurance Company, Waukesha, WI. (MKL – NYSE), a member of the 2.3 billion dollar Markel Corporation. Rated “A” (Excellent) by A.M. Best, Markel has been in business for over 80 years.

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\*If you live in AK, CT, FL or RI, your policy may be underwritten by Assurant Specialty.